

Portfolio	Budgeted Income	Budgeted Expenditure	Budgeted NET	Actual Income	Actual Expenditure	ACTUAL NET	Remaining Expenditure*
Administration	0	6144.79	6144.79	0	4934.1	4934.1	1210.69
ALSA	0	14800	14800	0	15379.16	15379.16	-579.16
Careers	0	8250	8250	0	7951.12	7951.12	298.88
Comps	0	6032.6	6032.6	0	5378.67	5378.67	653.93
Education	0	3150	3150	0	998.33	998.33	2151.67
Events	85245	97300	12055	75045.09	89687.03	14641.94	-2586.94
Finance*		9908	9908	696	15312.25	14616.25	-4708.25
JD	0	4000	4000	0	2546	2546	1454
Peppercorn	0	6500	6500	0	0	0	6500
SJ	3200	10700	7500	1560	5262.28	3702.28	3797.72
Miscellaneous	0	10600	10600	0	11402.14	11402.14	-802.14

*GST	
Collected via sales	10088.38
GST paid on purchases	8649.9
<b>Liability</b>	<b>1438.48 *</b>
Paid to ATO	10700
Received from ATO	696
Paid liability	<b>10004</b>

*Finance without tax	
Budget	5980
Actual Exp	4612.25
Remaining	<b>1367.75</b>

Notes	
ALSA	Variables not accounted for
Events	Expected a deficit like this. Hopefully ANUSA grant is greater than 6.5k to counterbalance the loss
Finance	If we eliminate the tax obligation within the portfolio - well under budget.
MISC	2017 Law revue was paid in 2018
GST	We should receive money from the tax man to hit the 4k target or even be under

THE BUDGET		2018*	2018
Opening Balance		68,985.24	68,985.24
<b>Income</b>			
Membership		2,500.00	2,340.00
Sponsorship		59,700.00	59,700.00
Merch		1,000.00	290.00
Interest		120.00	-
Grants		12,245.65	8,245.65
Ticket Sales			
	Law Ball	84,000.00	73,810.09
	O-Week events	1,245.00	1,235.00
	SJ Dinner	2,000.00	-
	WIL breakfast	1,200.00	1,560.00
<b>TOTAL</b>		<b>164,010.65</b>	<b>147,180.74</b>
<b>Expenditure</b>			
Administration		6,144.79	4,934.10
ALSA		14,800.00	15,379.16
Careers		8,250.00	7,951.12
Comps		6,032.60	5,378.67
Education		3,150.00	998.33
Events		95,300.00	89,687.03
Finance		9,908.00	15,312.25
JD		4,000.00	2,546.00
Peppercorn		6,500.00	1,952.86
SJ		10,700.00	5,262.28
Miscellaneous		10,600.00	11,402.14
<b>TOTAL</b>		<b>175,385.39</b>	<b>160,803.94</b>
Non-operating Income			1,835.04
<b>Net movement</b>		<b>- 11,374.74</b>	<b>- 11,788.16</b>
Closing Balance		57,610.50	57,197.08